

TRAVELincMEMO

Your personal magazine twice a week

NZ agents fear being shut out of Excite creditor status

Doubts are being cast on whether New Zealand agents qualify as creditors following the collapse of Excite Holidays. However, the administrators are conducting an urgent review on the matter.

KMPG, which is acting as voluntary administrator for Excite Holidays (Australasia) Pty Ltd and associated entities, has stated that 'preliminary investigations indicate that only Australian travel agents may be creditors of the Australian entities within the Excite Group.'

The KPMG website, in a letter to 'Australian based travel agents, says that 'Travel agents based in Australia with outstanding commissions, rebates, refunds and/or unpaid bookings may be a potential creditor of Excite Holidays (Australia) Pty.'

The Travel Agents' Association of New Zealand (TAANZ) is currently enquiring into the situation with KMPG.

(TRAVELinc Memo / One Minute Memo will continue to monitor the situation and report back to readers.)

This is a special edition of TRAVELinc Memo, your personal travel and tourism trade magazine brought to you in PDF form, and uploaded onto our website, 48 weeks a year, on Tuesday and Friday mornings. We focus on keeping international and domestic travel sellers current on industry matters, destination developments and new products, at home and around the world.

Press Releases to:

Editorial

editorial@promag.co.nz

Advertising enquiries:

Stu Freeman - Publisher

stu@promag.co.nz

+64 274 842 863

Current and back issues of TRAVELinc Memo are available [HERE](#) on our website www.travelinc.co.nz

We welcome editorial news contributions, details and pictures of industry events, and industry appointments.
Email stu@promag.co.nz

ProMag Publishing Ltd

PO Box 60154

Auckland 0642

+64 9 818 7807

www.travelinc.co.nz

© Copyright. ProMag Publishing Ltd

No part of this publication may be copied, reproduced or duplicated, in whole or in part, without the prior written approval of the Publisher.

Preferences | **Unsubscribe**

Like

Tweet

Share

Forward